

Dr. Marri Channa Reddy Human Resource Development Institute of Telangana

#### Social Engineering Attacks & Prevention

By Ayub Shaik Cybersecurity Strategist

# SOCIAL ENGINEERING

The Art Of Psychological Warfare, Human Hacking, Persuasion & Deception





#### Education

Bachelor of Technology in ECE, MBA.

Experience

20 Years of IT Critical Infrastructure, Cyber Defense, Digital Transformation

#### Certification

ISO27001

ISO 22301 LI

CoBIT5

TOGAF 9

Prince2

CBCI (BCM)

MCITP

CCNA

Oracle Big Data

**Oracle Virtualization** 

Oracle DB12

Oracle GTM

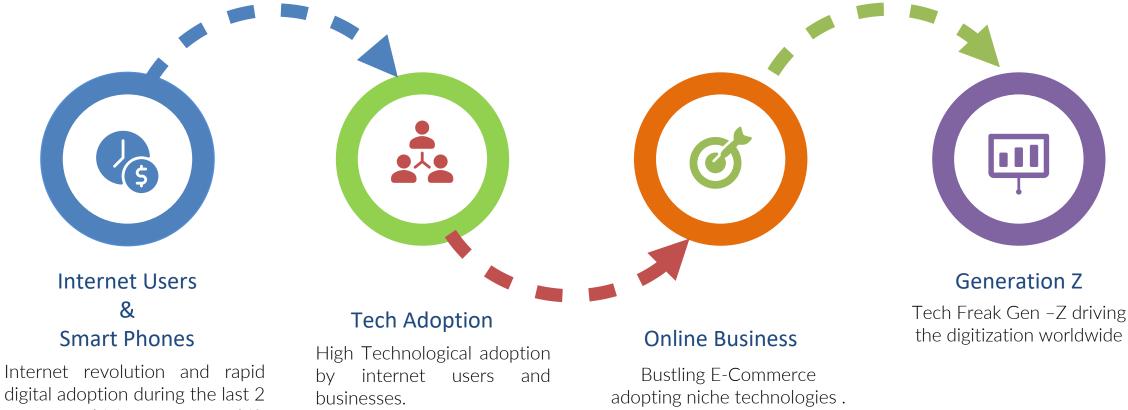
Expertise

Cybersecurity, Governance & management



#### **Digitalization Factors**

The implications of COVID-19 have accelerated digital adoption. The increasing use of technology to work, play, and stay connected have shaped new digital habits.



digital adoption during the last 2 years are driving everyone shift their business online

# <u>Global Cybercrime Damage Costs:</u>

- \$6 Trillion USD a Year. \*
  \$500 Billion a Month.
  \$115.4 Billion a Week.
- \$16.4 Billion a <u>Day</u>.
- \$684.9 Million an <u>Hour</u>.
- \$11.4 Million a <u>Minute</u>.
  \$190,000 a <u>Second</u>.

\* SOURCE: CYBERSECURITY VENTURES

ALL FIGURES ARE PREDICTED BY 2021

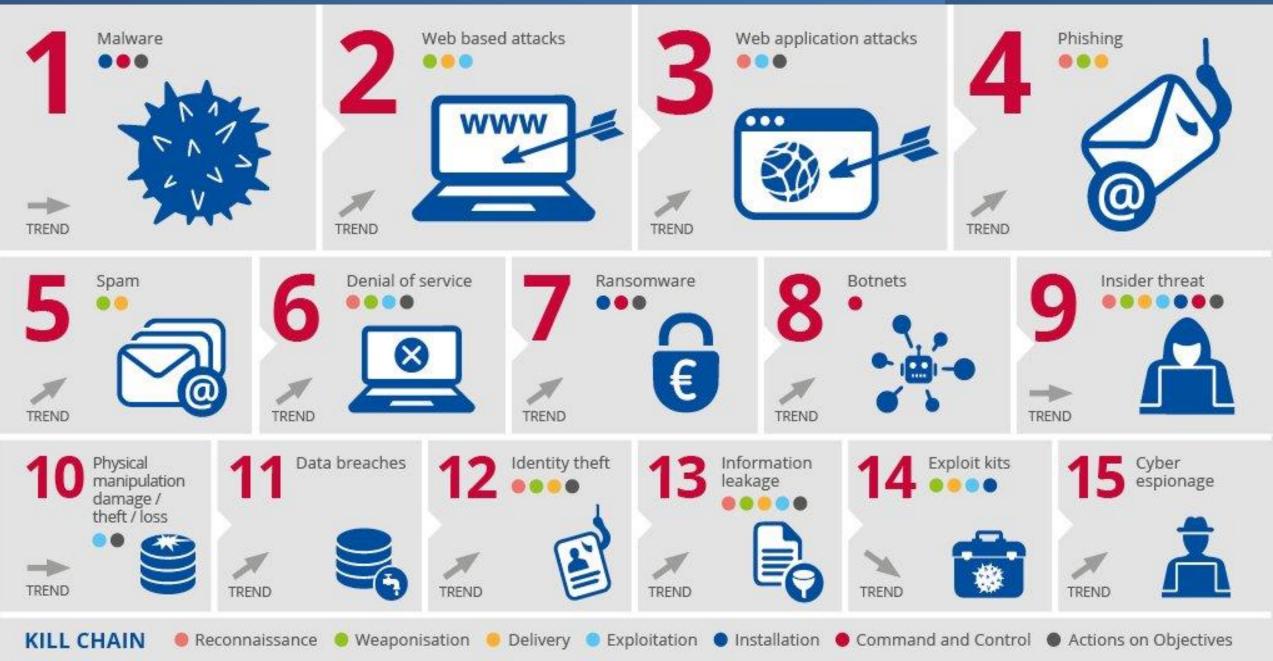
CYBERSECURITY

VENTURES

## **Social Engineering** *The hacking of humans*

Using knowledge of human behavior to elicit a defined response.

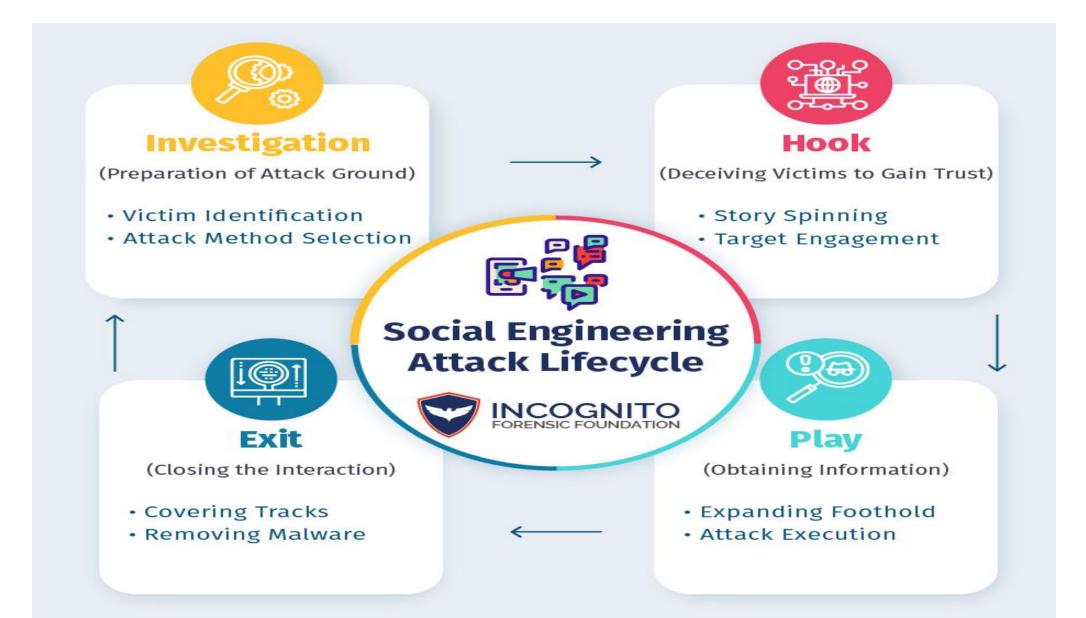
#### **Types of Cyber Attack**



## COMMON ATTACK TECHNIQUES



#### **Attack Methodology**



#### Honeytraps

SUCCE

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Beware of clickbait (sensationalized links); the Web is swimming in sites waiting to hijack computing devices and/or loot personal data.

THINK BEFORE YOU CLICK. Never give away your password, reveal personal information, or install unsolicited software.

#### **Generative AI Tools for Cyber Crime**

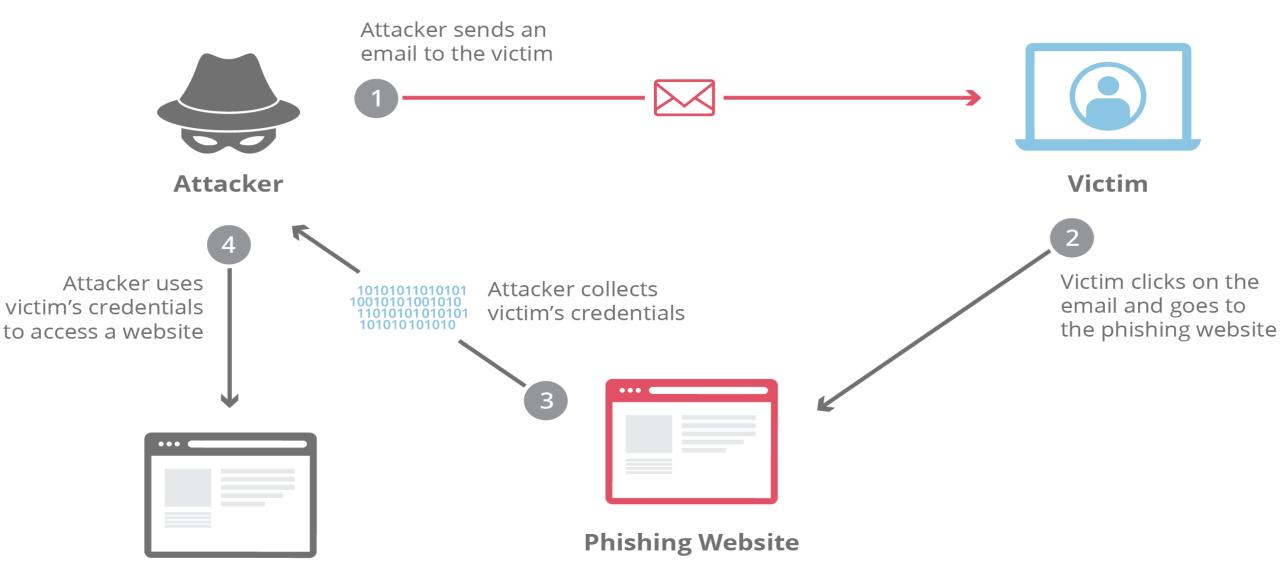


#### **DeepFakes**

- Deepfake is a type of artificial intelligence used to create convincing images, audio and video hoaxes.
- Spread misinformation and inspire misunderstanding, fear or mislead.
- Create false narratives of people or group
- Create revenge porn to impact their integrity.
- Generate a specific public image for the subject (and sometimes make a one of themselves that contrasts and depends on the subject's falsified public image)
- Censure or mock the subject for deception
- Societal unrest



#### **Phishing Attack**



Legitimate Website

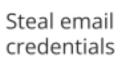
### **Business Email Compromise**



Phishing

Emails









Search for financial transactions







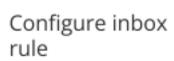






Disable MFA

Compromise account



Delete key messages

Enable forwarding to external address



Impersonate

communications



Request payments



Redirect to fraudulent accounts

#### **Social Engineering Attacks**

#### 10. Fake Invoices 1.Online Purchases Finally, fake invoice scams "From fake websites to counterplagued Canadians last year. feit goods to free trial traps and You might have online more, online purchase scams are accounts to many sites that everywhere," said the BBB. You can watch out for these services, like Amazon, UPS, scams by shopping on reputable 9. Shady Contractors Canada Post, or iTunes. You websites, reading all terms and might get realistic-looking conditions, and being wary of 2.Wire Fraud/Spearphishing. invoices via email from sites "too good to be true" offers. "Yes, this is like these. still a problem," says the BBB. "Con-More than \$20 million was lost to wire fraud, tractors without a conscience who INVOICE through wire and email transfers. take your deposit and disappear." Щ. "Canadian businesses lose millions every year to those posing as CEOs who redirect company More than \$3 million was lost to money through wire and email transfers." shady contractors last year. 41 -UD 8. Advance Fee Loans 3. Romance Scams More than \$1.5 **Cyber Frauds** More than \$19 million was lost to catphishers million was lost to these last year, where last year. The BBB advises you never send shady lenders guarantee you'll get a loan, money to someone you've never met, always asking for upfront payment as security. in 2022 meet in person, and don't give out personal \$ information like your email and phone The BBB suggests that if you're approved number. for a loan and they request money as security, walk away, always research reputable lenders, and a guarantee of a loan before a credit check is suspicious.. **4.Employment Scams** 7. Miracle Weight Loss Scams B Losing weight is a popular goal, but the best way to get there is through diet and exercise! According to the BBB, if a fat-burning product looks too good to be true, it probably is .

#### 6. Income Tax Scams

Ah, the classic and widespread CRA scam. Threatening phone calls from the "CRA" plague people across the country. The BBB advises that the CRA doesn't make threatening phone calls, won't solicit information via email or phone, and Canadian government agencies don't accept payment in Bitcoin.

Over \$5 million was lost to income tax scams last year.

5. Cryptocurrency Scams "Cryptocurrencies are speculative, high-risk investments that are mostly unregulated. As they have captured the

sters taken notice."

securities laws.

attention of investors, so too have fraud-

More than \$1.7 million was lost to these

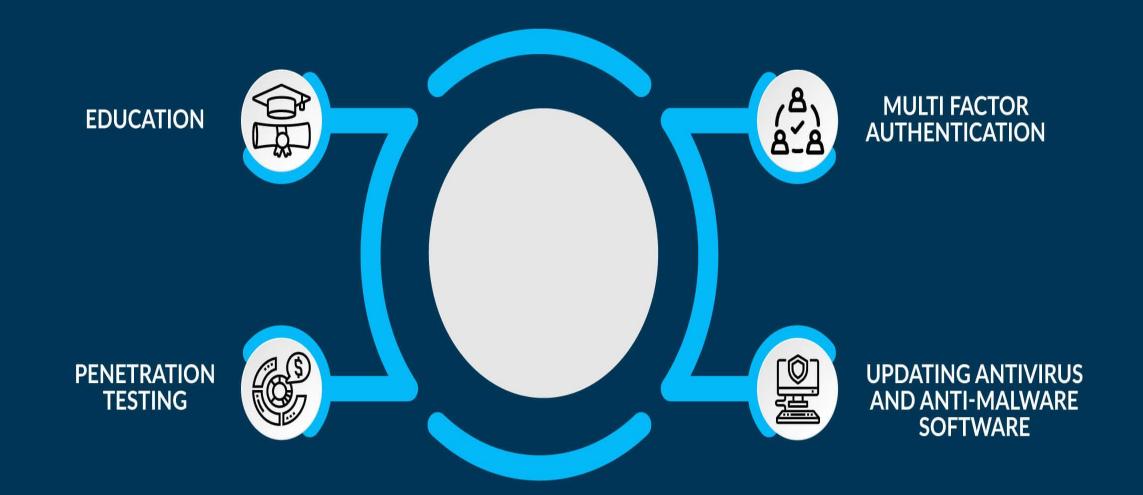
in 2017. The BBB says there's an elevated

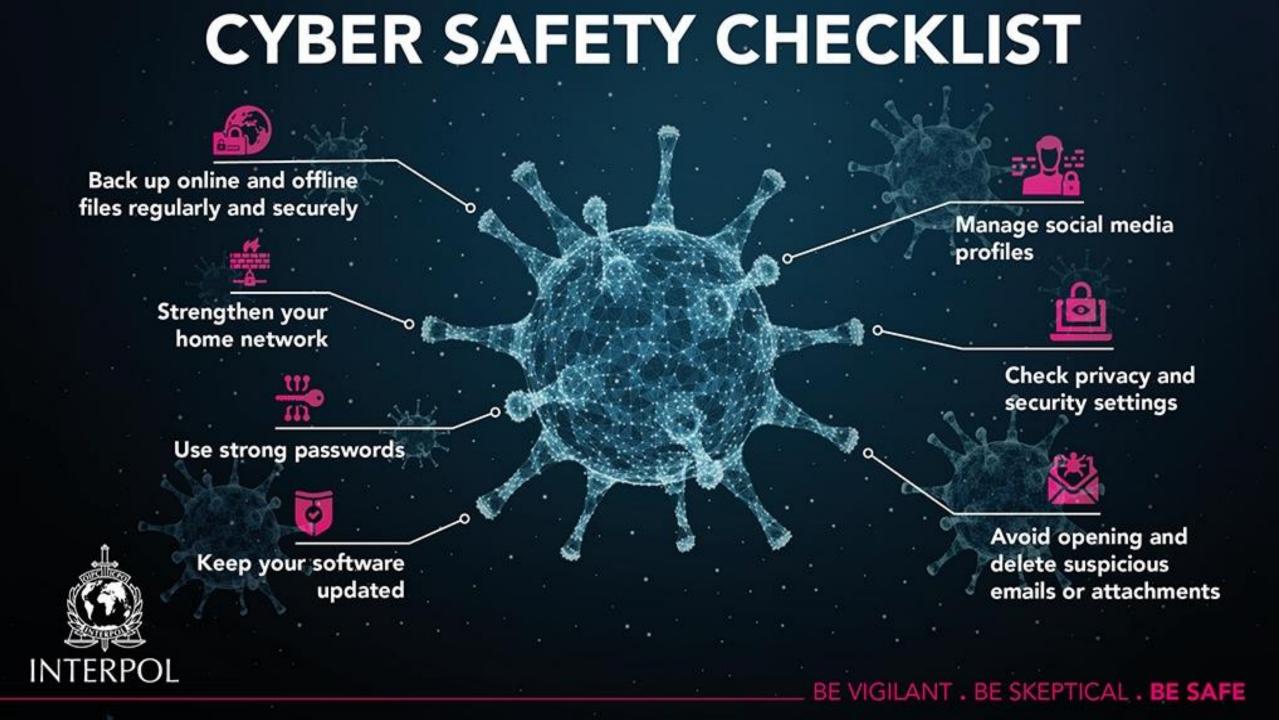
risk of fraud and manipulation here, and some offerings might not comply with

This one was the number one scam in 2016, but in 2017, more than \$5 million was lost to these scams. Employment scams target Canadians through reputable employment websites. According to the BBB, you should keep in mind that if you didn't apply for a job, you didn't get hired, a legitimate company wouldn't

ask you to wire money as a "test",

## HOW TO PREVENT SOCIAL ENGINEERING ATTACKS





## **15 WAYS** TO PROTECT YOUR BUSINESS FROM CYBERCRIME

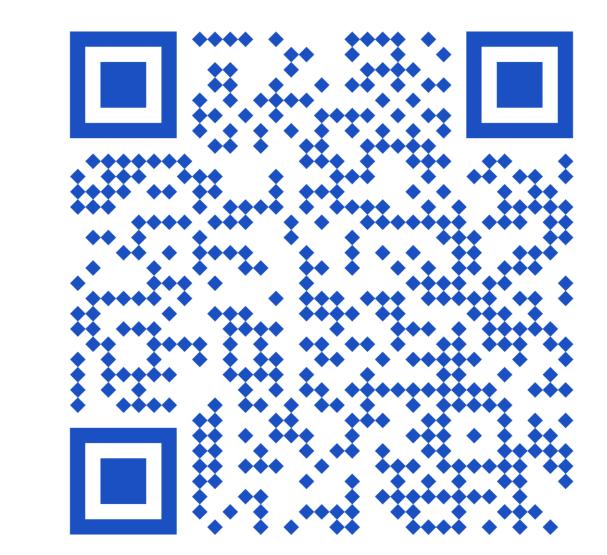


#### How to Report Cyber Crime



#### **Reach out for Guidance**

#### www.linkedin.com/in/smayub



## **LET'S DISCUSS**

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